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**TIMOTHY SCHIFER JOINS TWIN BROOK CAPITAL AS A MANAGING DIRECTOR;  
VISHAL SHETH APPOINTED CHIEF FINANCIAL OFFICER**

**NEW YORK and CHICAGO** — August 9, 2017 – Twin Brook Capital Partners (“Twin Brook”), the middle-market direct lending subsidiary of Angelo, Gordon & Co., today announced that Timothy Schifer, former Director of Portfolio Management at Madison Capital Funding, has joined the firm as a Managing Director focused on underwriting and portfolio management. Twin Brook also announced that Vishal Sheth, former Director on Angelo, Gordon’s finance and accounting team, has been appointed Chief Financial Officer. Messrs. Schifer and Sheth are based in Chicago.

“Tim is a well-respected industry executive with significant expertise underwriting and managing middle-market loan transactions. Having previously worked closely with Tim for more than a decade, we have witnessed first-hand his knowledge and commitment to the oversight of a middle-market portfolio,” said Trevor Clark and Chris Williams, Co-Heads of Twin Brook.

Mr. Schifer added, “Over the past three years Chris and Trevor have built a differentiated platform focused on the lower end of the middle-market, backed by an exceptional team of industry professionals. I am thrilled to join Twin Brook during a significant time in the firm’s evolution and look forward to building upon their momentum.”

Clark and Williams concluded: “Since launching Twin Brook, we have been focused on building a team with best-in-class industry talent to ensure we are well-positioned to serve our borrowers and private equity clients in the U.S. middle-market. The additions of Tim and Vishal are a testament to this effort and we are excited to leverage their distinct skillsets to further meet our business objectives.”

Mr. Schifer brings more than 25 years of lending experience in the middle-market to his role at Twin Brook. During his 14-year tenure with Madison Capital Funding, Mr. Schifer oversaw the firm’s loan and investment portfolio, and also served as underwriting deal team leader, new business and sponsor client relationship manager, and senior portfolio manager. Previously, he financed middle-market, private equity-sponsored transactions at the leveraged finance units of Mercantile Bank and LaSalle Bank. Mr. Schifer received a Bachelor of Science from the U.S. Air Force Academy and a Master of Business Administration from the University of Wyoming.

As a senior member of Angelo, Gordon’s finance and accounting team, Mr. Sheth was involved in firmwide business development, financial planning, and management reporting. In addition, he was instrumental in developing the accounting and finance functions for the Twin Brook platform. Prior to joining Angelo, Gordon in 2014, Mr. Sheth worked at Fortress Investments and PricewaterhouseCoopers. Mr. Sheth holds a Bachelor of Science from New York University and an Master of Business Administration from Dartmouth University.

Twin Brook focuses on loans to private equity-owned companies with EBITDA between \$3 million and \$50 million, with an emphasis on companies with \$25 million of EBITDA and below. Since inception in the fourth quarter of 2014, Twin Brook has acquired \$5.6 billion of committed capital, closed 114 transactions and provided total arranged commitments of over \$3.2 billion.

**About Twin Brook Capital Partners**

Twin Brook Capital Partners is a finance company focused on providing cash-flow based financing solutions for the middle-market private equity community. The firm is managed by highly experienced, dedicated professionals who have successfully worked together throughout their careers at leading middle-market lending institutions. Twin Brook's flexible product suite allows for tailored financing solutions for leveraged buyouts, recapitalizations, add-on acquisitions, growth capital and other situations. For more information, visit [www.twincp.com](http://www.twincp.com).

**About Angelo, Gordon & Co.**

Angelo, Gordon & Co., L.P. is a privately held limited partnership founded in November 1988. The firm currently manages approximately \$28 billion with a primary focus on credit and real estate strategies. Angelo, Gordon has over 420 employees, including more than 160 investment professionals, and is headquartered in New York, with associated offices elsewhere in the US, Europe and Asia. For more information, visit [www.angelogordon.com](http://www.angelogordon.com).

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